ACTION UNIVERSITY OF KENTUCKY Agenda Item I-5 GLUCK EQUINE RESEARCH CENTER RENOVATION March 19, 2001

Recommendation

The staff recommends that the council approve the University of Kentucky's request to renovate the Gluck Equine Research Center with \$4,700,000 in private and agency funds.

Background

The council has the statutory responsibility to review and approve postsecondary education capital construction projects costing \$400,000 or more regardless of fund source. The project will renovate 17,637 square feet and create an additional 11,000 square feet of new assignable space within the facility by adding a floor slab to a two-story high bay portion of the building. The Gluck Equine Research Center is four stories tall. The renovation of approximately 75 percent of the first floor will create two laboratory suites for biotechnology. The addition of space on the second floor will provide offices and meeting rooms. Space on the fourth floor will be upgraded and one additional laboratory suite will be created.

The renovated laboratories and new offices will be for endowed chairs and their staff. The renovated and new space will include basic telecommunications infrastructure, computer wiring and internet access, and provisions to accommodate future improvements in telecommunications.

The University of Kentucky has certified that funding for the project is available from private (\$4,300,000) and institutional (\$400,000) sources. The university has received \$2.6 million in private funds and has established a schedule for receiving another \$1.7 million in private funds to complete the project. The institutional funds are provided from agency fund balances. When completed, the project will require an additional \$51,000 to help pay operating costs the first year. Additional operating funds may be requested by the institution.

Following council action, the staff will forward the council's recommendation to the secretary of the Finance and Administration Cabinet and to the Capital Projects and Bond Oversight Committee.

Staff Preparation by Sherron Jackson